February 18, 2020

Contact: Eric J. Meilstrup, President / CEO or Robert C. Haines II, Executive VP & CFO at 800-344-BANK

TO ALL MEDIA: FOR IMMEDIATE RELEASE

LCNB Corp. Announces First Quarter Dividend

Lebanon, Ohio: LCNB Corp. (NASDAQ: LCNB) The Board of Directors of LCNB Corp. at their meeting on Tuesday, February 18, 2020, declared a First Quarter cash dividend of \$0.18 per share on the company's common stock. The dividend, which is unchanged from the Fourth Quarter 2019 dividend, will be paid on March 16, 2020, to all outstanding shareholders of record March 2, 2020.

LCNB Corp. is a financial holding company headquartered in Lebanon, Ohio. LCNB National Bank is its wholly-owned FDIC insured subsidiary with 35 offices located in Butler, Clinton, Clermont, Fayette, Franklin, Hamilton, Montgomery, Preble, Ross, and Warren Counties, Ohio. Additional information about LCNB Corp. and information about products and services offered by LCNB National Bank can be found at www.LCNB.com.

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