

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year **2022** or tax year beginning **10/1/2022**, and ending **9/30/2023**

Name of foundation THE LOEB FOUNDATION			A Employer identification number 31-6225986	
Number and street (or P.O. box number if mail is not delivered to street address) LCNB NATIONAL BANK - P.O. BOX 59		Room/suite	B Telephone number (see instructions) 513-932-1414	
City or town, state or province, country, and ZIP or foreign postal code LEBANON OH 45036				
Foreign country name LEBANON		Foreign province/state/county OH	Foreign postal code 45036	

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ **5,676,337**

J Accounting method: Cash Accrual Other (specify) _____
 (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	160,400	160,400		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	154,657			
	b Gross sales price for all assets on line 6a 1,309,692				
	7 Capital gain net income (from Part IV, line 2)		154,657		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	315,057	315,057	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	95,860	95,860		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,642	3,642		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	39,997	39,997		
	24 Total operating and administrative expenses. Add lines 13 through 23	139,499	139,499	0	0
25 Contributions, gifts, grants paid	305,518			305,518	
26 Total expenses and disbursements. Add lines 24 and 25	445,017	139,499	0	305,518	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-129,960				
b Net investment income (if negative, enter -0-)		175,558			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,497,841	4,367,881	5,676,337
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,497,841	4,367,881	5,676,337	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. <input type="checkbox"/>				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. <input checked="" type="checkbox"/>				
	26	Capital stock, trust principal, or current funds	4,497,841	4,367,881	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
29	Total net assets or fund balances (see instructions)	4,497,841	4,367,881		
30	Total liabilities and net assets/fund balances (see instructions)	4,497,841	4,367,881		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,497,841
2	Enter amount from Part I, line 27a	2	-129,960
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,367,881
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,367,881

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	154,657
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	145,949

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	2,440
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	2,440
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,440
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	2,200
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,200
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	240
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11	0

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. Ohio		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	X	
14 The books are in care of <u>LCNB NATIONAL BANK</u> Telephone no. <u>513-932-1414</u> Located at <u>2 NORTH BROADWAY LEBANON OH</u> ZIP+4 <u>45036</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?		X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022? If "Yes," list the years 20____, 20____, 20____, 20____		X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?		X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LCNB NATIONAL BANK P.O. BOX 59 LEBANON, OH 45036	TRUSTEE 4.00	28,660		
BERNARD WRIGHT JR PO BOX 59 LEBANON, OH 45036	TRUSTEE 4.00	33,600		
MICHAEL FOLEY PO BOX 59 LEBANON, OH 45036	TRUSTEE 4.00	33,600		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,451,452
b	Average of monthly cash balances	1b	200,141
c	Fair market value of all other assets (see instructions)	1c	81,654
d	Total (add lines 1a, b, and c)	1d	5,733,247
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,733,247
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	85,999
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	5,647,248
6	Minimum investment return. Enter 5% (0.05) of line 5	6	282,362

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	282,362
2a	Tax on investment income for 2022 from Part V, line 5	2a	2,440
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	2,440
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	279,922
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	279,922
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	279,922

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	305,518
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	305,518

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				279,922
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017				22,368
b From 2018				31,046
c From 2019				24,056
d From 2020				
e From 2021				74,954
f Total of lines 3a through e	152,424			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 305,518				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2022 distributable amount				279,922
e Remaining amount distributed out of corpus	25,596			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	178,020			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	22,368			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	155,652			
10 Analysis of line 9:				
a Excess from 2018				31,046
b Excess from 2019				24,056
c Excess from 2020				
d Excess from 2021				74,954
e Excess from 2022				25,596

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Table with 5 columns: (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include 85% of line 2a, Qualifying distributions from Part XI, line 4, for each year listed, Amounts included in line 2c not used directly for active conduct of exempt activities, Qualifying distributions made directly for active conduct of exempt activities, Complete 3a, b, or c for the alternative test relied upon: (1) Value of all assets, (2) Value of assets qualifying under section 4942(j)(3)(B)(i), (b) "Endowment" alternative test, (c) "Support" alternative test: (1) Total support other than gross investment income, (2) Support from general public and 5 or more exempt organizations, (3) Largest amount of support from an exempt organization, (4) Gross investment income.

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

LCNB NATIONAL BANK, TRUST DEPT PO BOX 59 LEBANON, OH 45036 (513) 932-1414

b The form in which applications should be submitted and information and materials they should include:

LETTER DESCRIBING REASON & AMOUNT FOR STAY-AT-HOME GRANT

c Any submission deadlines:

NONE FOR STAY-AT-HOME; AUGUST 30 FOR ALL OTHERS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

POLICE & FIRE FOR WARREN COUNTY; STRONG PREFERENCE FOR ALL AWARDS TO WARREN COUNTY, OHIO.

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached Statement</p>				
Total				3a 305,518
<p>b <i>Approved for future payment</i> NONE</p>				
Total				3b 0

Electronic Filing Only

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities				160,400	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory				154,657	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		315,057	0
13 Total. Add line 12, columns (b), (d), and (e)				13 315,057	315,057

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	Not Applicable

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 Jacqueline A. Manley 11/28/2023 SVP
 Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JACQUELINE A MANLEY		11/28/2023		P02311282
	Firm's name	LCNB NATIONAL BANK		Firm's EIN	31-0352330
	Firm's address	PO BOX 59, LEBANON, OH 45036		Phone no.	5139321414

Continuation of Part XIV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LOEB FIRE PROTECTION

Street

PO BOX 59

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT

Amount

145,750

Name

LOEB POLICE PROTECTION

Street

PO BOX 59

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT

Amount

39,750

Name

LOEB STAY-AT-HOME GRANT

Street

PO BOX 59

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT

Amount

120,018

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals:		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions		Amount						Capital Gains/Losses		1,309,692		1,155,035		154,657			
Short Term CG Distributions		8,708						Other sales		0		0		0			
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
1	KENVUE INC.	49177J102	X				8/24/2023	8/31/2023	3	1					2		
2	WELLTOWER INC.	95040Q104	X				7/16/2018	9/13/2023	41,470	31,335					10,135		
3	ORACLE CORP 3.625% DUE 0	68389XAS4	X				7/12/2021	7/17/2023	50,000	50,000					0		
4	BROADCOM LTD.	11135F101	X				3/12/2020	7/21/2023	79,999	22,553					57,446		
5	VANGUARD SHORT-TERM TR	922031851	X				11/8/2021	7/24/2023	91,839	100,000					-8,161		
6	UNITED STATES TREASURY	912828Y61	X				8/14/2018	7/31/2023	100,000	99,998					2		
7	WELLS FARGO CO. MTN BE 4	94974BFN5	X				7/2/2021	8/15/2023	50,000	50,000					0		
8	ALPHABET INC. CLASS C	02079K107	X				8/24/2015	6/16/2023	21,999	5,911					16,088		
9	ALPHABET INC. CLASS C	02079K107	X				7/16/2018	6/16/2023	32,998	17,809					15,189		
10	UNITED STATES TREASURY	9128284U1	X				8/14/2018	6/30/2023	100,000	99,436					564		
11	LORD ABBETT SHORT DURA	543916688	X				5/29/2013	5/19/2023	20,225	24,333					-4,108		
12	LORD ABBETT SHORT DURA	543916688	X				10/15/2013	5/19/2023	21,053	25,000					-3,947		
13	PERFORMANCE TRUST STRA	89833W394	X				7/16/2018	5/19/2023	30,162	34,848					-4,686		
14	PERFORMANCE TRUST STRA	89833W394	X				5/27/2021	5/19/2023	47,365	56,220					-8,855		
15	ORACLE CORPORATION	68389X105	X				7/16/2018	3/31/2023	92,224	48,260					43,964		
16	INTEL CORP.	458140100	X				6/8/2012	3/31/2023	27,755	22,398					5,357		
17	INTEL CORP.	458140100	X				7/16/2018	3/31/2023	11,429	18,274					-6,845		
18	ACTIVISION BLIZZARD INC.	00507V109	X				10/14/2022	4/10/2023	93,984	79,405					14,579		
19	LOOMIS SAYLES STRATEGIC	63872T620	X				8/15/2019	4/18/2023	96,197	100,000					-3,803		
20	GENERAL MILLS INC.	370334104	X				9/13/2011	10/5/2022	7,249	3,697					3,552		
21	MERGER FUND INSTITUTION	589509207	X				8/15/2019	10/14/2022	137,076	130,000					7,076		
22	GOLDMAN SACHS PHYSICAL	38150K103	X				9/24/2021	10/14/2022	81,298	87,039					-5,741		
23	FEDERAL NATIONAL MORTG	3136G0X30	X				8/24/2018	10/25/2022	50,000	48,518					1,482		
24	VARIOUS OPTIONS	999999999	X				6/7/2023	9/30/2023	16,659						16,659		

Part I, Line 18 (990-PF) - Taxes

		3,642	3,642	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES	1,023	1,023		
2	TAXES DUE--2021 FORM 990PF	419	419		
3	2022 ESTIMATES FORM 990PF	2,200	2,200		

Part I, Line 23 (990-PF) - Other Expenses

		39,997	39,997	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT MANAGEMENT	28,660	28,660		
2	AMORTIZATION	11,078	11,078		
3	MEMORIAL EXPENSE	59	59		
4	OH CHARITABLE REGISTRATION FEE	200	200		

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		4,497,841	4,367,881	0	5,676,337	
	Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	SECURITIES		4,497,841	4,367,881		5,676,337

Part VII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											95,860	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	LCNB NATIONAL BANK	X	P.O. BOX 59	LEBANON	OH	45036		TRUSTEE	4.00	28,660			
2	BERNARD WRIGHT JR		PO BOX 59	LEBANON	OH	45036		TRUSTEE	4.00	33,600			
3	MICHAEL FOLEY		PO BOX 59	LEBANON	OH	45036		TRUSTEE	4.00	33,600			

Part V, Line 6a (990-PF) - Estimated Tax Payments

	<u>Date</u>		<u>Amount</u>
1 Credit from prior year return		1	<u>0</u>
2 First quarter estimated tax payment	1/17/2023	2	<u>2,200</u>
3 Second quarter estimated tax payment		3	<u></u>
4 Third quarter estimated tax payment		4	<u></u>
5 Fourth quarter estimated tax payment		5	<u></u>
6 Other payments		6	<u>0</u>
7 Total		7	<u>2,200</u>

Electronic Filing Information (990/PF/EZ/T/1120-POL)

Signature Method

Option (1) - Using Practitioner PIN. Use Section (A) below.

Date return prepared

11/28/2023

Option (2) - Scanned 8453-TE.

PIN Information Enter information below

(A) Practitioner PIN:			
	PIN (5 Digits)	TP entered	ERO entered
Taxpayer PIN:	15986	<input type="checkbox"/>	<input checked="" type="checkbox"/>
ERO PIN:	59107		

If the ERO entered taxpayer PIN, you must fill out the 8879-EO (IRS e-file Signature Authorization Form).

EFIN

Enter your 6-digit EFIN number. You can enter EFINs in the Preparer Table.

EFIN: 310933 _____

Submission ID

The Submission ID for this e-File will be computed automatically when an EFIN is entered above. It will only be regenerated if a 'Rejected by EFC' or 'Rejected by Agency' acknowledgement is received and the e-File is recreated.

Submission ID: 3109332023332mz4yqcp

Name Control

[Click here to see Knowledge Base Document 14500, for more information on Name Controls](#)

LOEB

Organization Information

Please enter all taxpayer demographic data on the Main Information form.

Does the IRS have the most current Responsible Party information on file? Yes No

Officer name JACQUELINE A MANLEY	Officer Title SVP	Date return signed 12/22/2022
Officer Email address	Officer Phone 513-932-1414	Officer Foreign phone

ERO (Enter data in the Preparer Manager)

ERO's name	Foreign phone number
------------	----------------------

Firm's name LCNB NATIONAL BANK

Preparer (Enter data in the Preparer Manager)

Preparer's name JACQUELINE A MANLEY	PTIN P02311282	Non-paid prep type
Firm's name LCNB NATIONAL BANK	Foreign phone number	

THE LOEB FOUNDATION

Statement of Assets As Of September 30, 2023

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
010 Common Stock						
AMZN	Amazon.com Inc		500.0000	\$41,470.30	\$127.12	\$63,560.00
AVGO	Broadcom Ltd.		200.0000	\$45,106.38	\$830.58	\$166,116.00
CAH	Cardinal Health Inc.		500.0000	\$25,435.00	\$86.82	\$43,410.00
DIS	Disney Walt Co.		412.0000	\$39,943.36	\$81.05	\$33,392.60
DUK	Duke Energy Holding Corp.		320.0000	\$4,139.59	\$88.26	\$28,243.20
EOG	EOG Resources Inc.		200.0000	\$28,071.54	\$126.76	\$25,352.00
GIS	General Mills Inc.		500.0000	\$18,485.93	\$63.99	\$31,995.00
GOOG	Alphabet Inc. Class C		800.0000	\$23,645.20	\$131.85	\$105,480.00
HON	Honeywell International Inc.		400.0000	\$56,310.13	\$184.74	\$73,896.00
JNJ	Johnson & Johnson		465.0000	\$27,386.95	\$155.75	\$72,423.75
JPM	JP Morgan Chase Co.		600.0000	\$65,718.00	\$145.02	\$87,012.00
KO	Coca-Cola Company		600.0000	\$12,735.98	\$55.98	\$33,588.00
KVUE	Kenvue Inc.		281.0000	\$2,059.98	\$20.08	\$5,642.48
LCNB	LCNB Corp.		17,800.0000	\$52,287.50	\$14.27	\$254,006.00
LMT	Lockheed Martin Corp.		100.0000	\$4,913.89	\$408.96	\$40,896.00
LRCX	Lam Research Corp.		200.0000	\$34,523.00	\$626.77	\$125,354.00
MSFT	Microsoft Corp.		800.0000	\$21,784.00	\$315.75	\$252,600.00
NKE	Nike Inc.		700.0000	\$7,895.05	\$95.62	\$66,934.00
PFE	Pfizer Inc.		1,400.0000	\$19,437.24	\$33.17	\$46,438.00
PG	Procter & Gamble Co.		450.0000	\$5,418.68	\$145.86	\$65,637.00
PSA	Public Storage		153.0000	\$41,752.17	\$263.52	\$40,318.56
PSX	Phillips 66		274.0000	\$25,837.79	\$120.15	\$32,921.10
SBUX	Starbucks Corp.		600.0000	\$30,612.00	\$91.27	\$54,762.00
SWKS	Skyworks Solutions Inc		1,099.0000	\$128,353.75	\$98.59	\$108,350.41
UPS	United Parcel Service Inc Class B		500.0000	\$55,527.00	\$155.87	\$77,935.00
VZ	Verizon Communications Inc.		1,230.0000	\$63,097.44	\$32.41	\$39,864.30
WMT	Walmart Inc.		400.0000	\$34,828.00	\$159.93	\$63,972.00
WRK	WestRock Co.		2,500.0000	\$55,925.00	\$35.80	\$89,500.00
Total				\$972,700.85		\$2,129,599.40
030 Foreign Stock						
ETN	Eaton Corp.		290.0000	\$22,243.00	\$213.28	\$61,851.20
MDT	Medtronic PLC		600.0000	\$52,752.00	\$78.36	\$47,016.00
Total				\$74,995.00		\$108,867.20
035 American Depository Receipts						
NVS	Novartis AG ADR		300.0000	\$16,168.64	\$101.86	\$30,558.00
Total				\$16,168.64		\$30,558.00
041 Domestic Small-Mid Cap Eq Fds						
ETILX	Eventide Gilead Fund TR Institutional Class		1,187.0260	\$69,144.28	\$46.81	\$55,564.69

THE LOEB FOUNDATION

Statement of Assets As Of September 30, 2023

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
NDVIX	MFS New Discovery Value Fund Class I		4,988.7650	\$69,144.28	\$16.56	\$82,613.95
VIMAX	Vanguard Mid Cap Index Fund Admiral Shares		1,001.5520	\$200,000.00	\$257.91	\$258,310.28
Total				\$338,288.56		\$396,488.92
50 Equity Closed End Funds						
IWV	IShares TR Russell 3000 ETF		525.0000	\$26,892.58	\$245.06	\$128,656.50
Total				\$26,892.58		\$128,656.50
51 Domestic Sm-Mid Cap ETF						
IJH	IShares TR Core S&P Mid Cap ETF		150.0000	\$23,410.50	\$249.35	\$37,402.50
IJR	IShares TR Core S&P Small Cap ETF		300.0000	\$18,483.00	\$94.33	\$28,299.00
Total				\$41,893.50		\$65,701.50
101 International Equity ETF						
IEFA	IShares Inc. TR Core MSCI EAFE ETF		6,500.0000	\$391,145.25	\$64.35	\$418,275.00
IEMG	IShares Inc. Core MSCI Emerging Markets ETF		6,000.0000	\$305,802.52	\$47.59	\$285,540.00
INDA	IShares MSCI India ETF		1,000.0000	\$41,566.30	\$44.22	\$44,220.00
Total				\$738,514.07		\$748,035.00
200 Corporate Bonds						
031162CT5	Amgen 2.2% Due 02/21/2027 Callable 12/21/2026	2/21/2027	75,000.0000	\$76,438.05	\$89.82	\$67,362.17
037833CJ7	Apple Inc 3.35% Due 02/09/2027 Callable 11/09/2026	2/9/2027	50,000.0000	\$48,030.50	\$94.57	\$47,286.56
06051GFX2	Bank of America Corp 3.5% Due 04/19/2026	4/19/2026	75,000.0000	\$73,724.25	\$94.43	\$70,819.40
097023CT0	Boeing Co 4.875% Due 05/01/2025 Callable 04/01/2025	5/1/2025	25,000.0000	\$25,169.30	\$98.29	\$24,572.46
125509BU2	Cigna 3.25% Due 04/15/2025 Callable 01/15/2025	4/15/2025	50,000.0000	\$51,945.76	\$95.34	\$47,671.32
38141GVM3	Goldman Sachs 4% Due 03/03/2024	3/3/2024	50,000.0000	\$50,057.72	\$99.15	\$49,573.21
459200JG7	IBM 3.45% Due 2/19/2026 Senior Global Note	2/19/2026	109,000.0000	\$114,459.68	\$95.34	\$103,925.42
46625HRX0	JPMorgan Chase & Co 3.625% Due 12/01/2027 Callable 12/01/2026	12/1/2027	25,000.0000	\$24,340.75	\$92.24	\$23,060.38
58013MFN9	McDonald's Corp 3.3% Due 07/01/2025 Callable 06/01/2025	7/1/2025	100,000.0000	\$103,712.59	\$96.31	\$96,312.20
61744YAK4	Morgan Stanley 3.591% Due 07/22/2028 Callable 07/22/2027	7/22/2028	50,000.0000	\$46,613.00	\$91.25	\$45,623.17
61746BCY0	Morgan Stanley 6.25% Due 08/09/2026	8/9/2026	35,000.0000	\$37,088.90	\$101.08	\$35,378.02
61746BDQ6	Morgan Stanley 3.875% Due 04/29/2024	4/29/2024	50,000.0000	\$51,533.16	\$98.78	\$49,388.52
808513BY0	Schwab Charles Corp 2.45% Due 03/03/2027 Callable 02/03/2027	3/3/2027	50,000.0000	\$45,245.50	\$89.09	\$44,543.36
88579YAV3	3M Co 2.25% Due 9/19/2026 Callable 6/19/2026	9/19/2026	50,000.0000	\$46,023.00	\$90.96	\$45,480.08
92343VEN0	Verizon Communications 3.375% Due 02/15/2025	2/15/2025	50,000.0000	\$48,920.00	\$96.77	\$48,382.96
Total				\$843,302.16		\$799,379.23
301 Alternative Funds						

THE LOEB FOUNDATION

Statement of Assets As Of September 30, 2023

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
GLIFX	Lazard Global Listed Infrastructure Fund Institutional Class		4,052.4400	\$60,340.83	\$14.04	\$56,896.26
Total				\$60,340.83		\$56,896.26
302 Alternative ETF						
FTLS	First Trust Long/Short Equity ETF		1,500.0000	\$70,827.30	\$53.15	\$79,725.00
Total				\$70,827.30		\$79,725.00
305 Fixed Income Mutual Funds						
DODIX	Dodge & Cox Income Fund		7,409.1900	\$101,448.17	\$11.88	\$88,021.17
MNHAX	Manning & Napier High Yield Bond Fund		5,533.2090	\$41,277.74	\$7.45	\$41,222.41
NCRLX	Neuberger Berman Core Bond Fund		8,738.8170	\$77,688.08	\$8.48	\$74,105.17
VBILX	Vanguard Intermediate Term Bond Index Fund Admiral Shares		9,910.8030	\$100,000.00	\$9.78	\$96,927.65
Total				\$320,413.99		\$300,276.40
307 International Fixed Income ETF						
EMB	IShares JP Morgan Emerging Markets Bond ETF		2,185.0000	\$210,108.51	\$82.52	\$180,306.20
Total				\$210,108.51		\$180,306.20
308 Fixed Income ETF						
SHY	IShares 1-3 Year Treasury Bond ETF		1,174.0000	\$96,174.08	\$80.97	\$95,058.78
Total				\$96,174.08		\$95,058.78
440 U.S. Government Agency Obligations						
3133ECG73	FFCB 2.33% Due 2/21/2024	2/21/2024	50,000.0000	\$48,661.50	\$98.73	\$49,367.35
880591ER9	Tennessee Valley Authority 2.875% Due 09/15/2024	9/15/2024	50,000.0000	\$49,939.50	\$97.52	\$48,761.10
Total				\$98,601.00		\$98,128.45
501 Money Market Funds						
CASHSWEEP	InterFi Cash Services (ICS) FDIC Insured Cash Sweep		377,005.7700	\$377,005.77	\$1.00	\$377,005.77
Total				\$377,005.77		\$377,005.77
641 Secured Notes						
911001998	Collins Stay In Home Loan		7,900.0000	\$7,900.00		\$7,900.00
997888AD4	Thomas Garner Stay In Home Loan		16,075.0000	\$16,075.00		\$16,075.00
997888BD3	Norma Davis Stay In Home Loan		11,814.0000	\$11,814.00		\$11,814.00
997888BM3	Vera Howard Stay In Home Loan		5,495.0000	\$5,495.00		\$5,495.00
998999JZ0	Bolton Stay In Home Loan		3,870.0000	\$3,870.00		\$3,870.00
998999LI5	John & Beatrice Lake Stay In Home Loan		10,000.0000	\$10,000.00		\$10,000.00
998999TN6	Beckham & Gloria Watts Stay In Home Loan		6,000.0000	\$6,000.00		\$6,000.00
998999TO4	Leon & Mary Linville Stay In Home Loan		15,400.0000	\$15,400.00		\$15,400.00
998999ZY5	Walter & Linda Bates Stay In Home Loan		5,100.0000	\$5,100.00		\$5,100.00

THE LOEB FOUNDATION

Statement of Assets As Of September 30, 2023

Symbol	Asset Description	Maturity Date	Units/Shares or Face Value	Total Cost	Market Price	Market Value
Total				\$81,654.00		\$81,654.00
840 Options (Liabilities)						
5128079JR	CALL LRCX 690.00 10/20/2023		1.0000	\$0.00 *		\$0.00
5949189JE	CALL MSFT 325.00 10/20/2023		3.0000	\$0.00 *		\$0.00
G291839JB	CALL ETN 210.00 10/20/2023		1.0000	\$0.00 *		\$0.00
Total				\$0.00 *		\$0.00
Grand Total				\$4,367,880.84 *		\$5,676,336.61

Market Value by Portfolio Report Category

