

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year **2023** or tax year beginning **10/1/2023**, and ending **9/30/2024**

Name of foundation THE LOEB FOUNDATION			A Employer identification number 31-6225986	
Number and street (or P.O. box number if mail is not delivered to street address) LCNB NATIONAL BANK - P.O. BOX 59		Room/suite	B Telephone number (see instructions) 513-932-1414	
City or town, state or province, country, and ZIP or foreign postal code LEBANON OH 45036				
Foreign country name LEBANON		Foreign province/state/county OH	Foreign postal code 45036	

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

D 1. Foreign organizations, check here
 2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ **6,455,421**

J Accounting method: Cash Accrual Other (specify) _____
 (Part I, column (d), must be on cash basis.)

E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	100			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	185,228	185,228		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	394,390			
	b Gross sales price for all assets on line 6a 1,575,873				
	7 Capital gain net income (from Part IV, line 2)		394,390		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	579,718	579,618	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	69,049	69,049		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	3,911			3,911
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	3,650	3,650		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	38,223	38,023		200
	24 Total operating and administrative expenses. Add lines 13 through 23	114,833	110,722	0	4,111
25 Contributions, gifts, grants paid	267,611			267,611	
26 Total expenses and disbursements. Add lines 24 and 25	382,444	110,722	0	271,722	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	197,274				
b Net investment income (if negative, enter -0-)		468,896			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	377,006	618,231	618,231	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	3,990,875	3,950,424	5,837,190	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,367,881	4,568,655	6,455,421		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30 <input type="checkbox"/>					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30 <input type="checkbox"/>					
	26	Capital stock, trust principal, or current funds	4,367,881	4,568,655		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
29	Total net assets or fund balances (see instructions)	4,367,881	4,568,655			
30	Total liabilities and net assets/fund balances (see instructions)	4,367,881	4,568,655			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,367,881
2	Enter amount from Part I, line 27a	2	197,274
3	Other increases not included in line 2 (itemize) REFUND REC'D OF PREVIOUSLY CASHED CHECK	3	3,500
4	Add lines 1, 2, and 3	4	4,568,655
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,568,655

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Attached Statement			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	394,390
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	389,365

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	6,518
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0
3	Add lines 1 and 2		3	6,518
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,518
6	Credits/Payments:			
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a 2,500		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	2,500
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	4,018
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	0
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded		11	0

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ _____ (2) On foundation managers. \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. OHIO		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) 4942(j)(5) for calendar year 2023 or the tax year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	X	
14 The books are in care of <u>LCNB NATIONAL BANK</u> Telephone no. <u>513-932-1414</u> Located at <u>2 NORTH BROADWAY LEBANON OH</u> ZIP+4 <u>45036</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year <input type="checkbox"/>		
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b	N/A
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years 20____, 20____, 20____, 20____	2a	X
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2023.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LCNB NATIONAL BANK P.O. BOX 59 LEBANON, OH 45036	TRUSTEE 4.00	29,849		
MICHAEL FOLEY PO BOX 59 LEBANON, OH 45036	TRUSTEE 4.00	5,600		
BERNARD WRIGHT JR PO BOX 59 LEBANON, OH 45036	TRUSTEE 4.00	33,600		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,599,422
b	Average of monthly cash balances	1b	389,136
c	Fair market value of all other assets (see instructions)	1c	81,654
d	Total (add lines 1a, b, and c)	1d	6,070,212
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,070,212
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	91,053
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	5,979,159
6	Minimum investment return. Enter 5% (0.05) of line 5	6	298,958

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	298,958
2a	Tax on investment income for 2023 from Part V, line 5	2a	6,518
b	Income tax for 2023. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	6,518
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	292,440
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	292,440
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	292,440

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	271,722
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	271,722

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				292,440
2 Undistributed income, if any, as of the end of 2023:				
a Enter amount for 2022 only			0	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2023:				
a From 2018				31,046
b From 2019				24,056
c From 2020				
d From 2021				74,954
e From 2022				25,596
f Total of lines 3a through e	155,652			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 271,722				
a Applied to 2022, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2023 distributable amount				271,722
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2023 (If an amount appears in column (d), the same amount must be shown in column (a).)	20,718			20,718
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	134,934			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	10,328			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	124,606			
10 Analysis of line 9:				
a Excess from 2019				24,056
b Excess from 2020				
c Excess from 2021				74,954
d Excess from 2022				25,596
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling
b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-d (Alternative tests).

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

LCNB NATIONAL BANK PO BOX 59 LEBANON, OH 45036 (513) 932-1414

b The form in which applications should be submitted and information and materials they should include:

LETTER DESCRIBING REASON & AMOUNT FOR STAY-AT-HOME GRANTS

c Any submission deadlines: NONE FOR STAY-AT-HOME; AUGUST 30 FOR ALL OTHERS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

POLICE & FIRE FOR WARREN COUNTY, OH; STRONG PREFERENCE FOR ALL AWARDS TO WARREN COUNTY.

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Attached Statement				
Total				3a 267,611
b <i>Approved for future payment</i> NONE				
Total				3b 0

Electronic Filing Only

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, and Subtotal.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

Table with 3 columns: Question, Yes, No. Rows include: 1 Did the organization directly or indirectly engage in any of the following... a Transfers from the reporting foundation... b Other transactions... c Sharing of facilities... d If the answer to any of the above is "Yes," complete the following schedule.

Table with 4 columns: (a) Line no., (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Content: Not Applicable

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? [] Yes [X] No

b If "Yes," complete the following schedule.

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. All cells are empty.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee: Jacqueline A. Manley, Date: 11/14/2024, Title: SVP. May the IRS discuss this return with the preparer shown below? [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: JACQUELINE A MANLEY, Preparer's signature, Date: 11/14/2024, Check [] if self-employed, PTIN: P02311282, Firm's name: LCNB NATIONAL BANK, Firm's EIN: 31-0352330, Firm's address: PO BOX 59, LEBANON, OH 45036, Phone no.: 5139321414

Continuation of Part XIV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

LOEB FIRE PROTECTION

Street

2 NORTH BROADWAY

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT

Amount

130,000

Name

LOEB POLICE PROTECTION

Street

2 NORTH BROADWAY

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT

Amount

36,000

Name

LOEB STAY-AT-HOME GRANT

Street

2 NORTH BROADWAY

City

LEBANON

State

OH

Zip Code

45036

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

SUPPORT

Amount

101,611

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

										Totals:		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Long Term CG Distributions		Amount						Capital Gains/Losses		1,575,873		1,181,483		394,390			
Short Term CG Distributions		0						Other sales		0		0		0			
1	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss		
1	WESTROCK CO.	96145D105	X				3/12/2020	9/28/2023	90,221	55,925					34,296		
2	ISHARES 1-3 YEAR TREASUR	464287457	X				4/18/2023	10/25/2023	94,923	96,174					-1,251		
3	EVENTIDE GILEAD FUND TR	62827L658	X				10/15/2020	10/26/2023	50,330	69,144					-18,814		
4	MANNING & NAPIER HIGH YIE	56382P195	X				5/22/2023	10/26/2023	40,337	41,278					-941		
5	MICROSOFT CORP.	594918104	X				2/6/2006	10/26/2023	99,200	8,169					91,031		
6	SANDOZ GROUP AG SPONSO	799926100	X				7/12/2011	10/26/2023	1,628	862					766		
7	EATON CORP.	G29183103	X				2/4/2019	10/26/2023	37,681	14,573					23,108		
8	CARDINAL HEALTH INC.	14149Y108	X				7/16/2018	10/26/2023	46,405	25,435					20,970		
9	UNITED PARCEL SERVICE IN	911312106	X				7/16/2018	6/4/2024	68,225	55,527					12,698		
10	LAM RESEARCH CORP.	512807108	X				7/16/2018	6/17/2024	79,997	17,262					62,735		
11	FFCB 2.33% DUE 2/21/2024	3133ECG73	X				8/24/2018	2/12/2024	50,000	48,662					1,338		
12	LOCKHEED MARTIN CORP.	539830109	X				1/22/2002	2/22/2024	42,763	4,914					37,849		
13	EATON CORP.	G29183103	X				2/4/2019	4/19/2024	25,346	7,670					17,676		
14	MORGAN STANLEY 3.875% D	61746BDQ6	X				7/2/2021	4/29/2024	50,000	50,000					0		
15	ISHARES JP MORGAN EMER	464288281	X				4/7/2022	4/26/2024	191,361	210,109					-18,748		
16	ISHARES INC. CORE MSCI EN	46434G103	X				8/24/2015	4/26/2024	10,352	7,582					2,770		
17	ISHARES INC. CORE MSCI EN	46434G103	X				5/9/2016	4/26/2024	20,704	15,908					4,796		
18	ISHARES INC. CORE MSCI EN	46434G103	X				8/22/2016	4/26/2024	20,704	18,008					2,696		
19	ISHARES INC. CORE MSCI EN	46434G103	X				7/16/2018	4/26/2024	232,918	237,417					-4,499		
20	ISHARES INC. CORE MSCI EN	46434G103	X				8/29/2017	4/26/2024	25,880	26,888					-1,008		
21	TENNESSEE VALLEY AUTHO	880591ER9	X				8/24/2018	9/16/2024	50,000	49,940					60		
22	MICROSOFT CORP.	594918104	X				2/6/2006	5/14/2024	112,498	8,169					104,329		
23	AMAZON.COM INC	023135106	X				7/16/2018	5/17/2024	29,999	18,343					11,656		
24	GOLDMAN SACHS 4% DUE 03	38141GVM3	X				8/15/2018	3/4/2024	50,000	50,000					0		
25	CALL AMZN 220.00 01/17/25	0231359AD	X				9/30/2024	9/30/2024	308	0					308		
26	CALL AMZN 150.00 02/16/2024	0231359BJ	X				12/12/2023	12/12/2023	1,275	4,800					-3,525		
27	CALL AMZN 150.00 05/17/2024	0231359EJ	X				2/13/2024	5/17/2024	5,627	0					5,627		
28	CALL AMZN 140.00 12/15/2022	0231359LH	X				10/25/2023	12/12/2023	584	1,090					-506		
29	CALL AVGO 200.00 01/17/25	11135F9AT	X				9/30/2024	9/30/2024	3,290	0					3,290		
30	CALL LRCX 750.00 2/16/24	5128079BJ	X				12/12/2024	12/21/2024	3,539	5,814					-2,275		
31	CALL LRCX 800.00 06/21/24	5128079FT	X				12/21/2023	6/21/2024	6,877	0					6,877		
32	CALL LRCX 720.00 12/15/23	5128079LD	X				10/17/2023	12/12/2023	1,656	1,801					-145		
33	CALL MSFT 365.00 02/16/24	5949189BM	X				12/12/2023	2/13/2024	5,728	16,263					-10,535		
34	CALL MSFT 375.00 05/17/24	5949189EO	X				2/13/2024	5/17/2024	15,892	0					15,892		
35	CALL MSFT 340.00 12/15/2023	5949189LH	X				10/17/2023	12/12/2023	3,504	8,670					-5,166		
36	CALL SBUX 105.00 01/17/25	8552449AA	X				9/30/2024	9/30/2024	646	0					646		
37	CALL ETN 230.00 04/19/24	G291839AF	X				10/17/2023	12/26/2023	450	1,127					-677		
38	CALL LRCX 690.00 10/20/23	5128079JR	X				10/17/2023	10/17/2023	0	634					-634		
39	CALL MSFT 325.00 10/20/23	5949189JE	X				10/17/2023	10/17/2023	0	3,021					-3,021		
40	CALL ETN 210.00 10/20/23	G291839AF	X				10/17/2023	10/17/2023	0	304					-304		

Part I, Line 16a (990-PF) - Legal Fees

		3,911	0	0	3,911
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	ATTORNEY FEES FOR BENE DETERMINATION	3,911			3,911

Part I, Line 18 (990-PF) - Taxes

		3,650	3,650	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES	853	853		
2	2022 TAX DUE 990PF	297	297		
3	2023 ESTIMATED TAX 990PF	2,500	2,500		

Part I, Line 23 (990-PF) - Other Expenses

		38,223	38,023	0	200
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	INVESTMENT MANAGEMENT FEE	29,849	29,849		
2	AMORTIZATION	7,931	7,931		
3	MEMORIAL EXPENSE	243	243		
4	OH CHARITABLE REGISTRATION FEE	200	0		200

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			3,990,875	3,950,424	0	5,837,190
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	SECURITIES		3,990,875	3,950,424		5,837,190

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount											
Long Term CG Distributions		5,025											
Short Term CG Distributions		0		1,570,848	0	0	1,181,483	389,365	0	0	0	389,365	
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
1	WESTROCK CO.		3/12/2020	9/28/2023	90,221			55,925	34,296	0	0	0	34,296
2	ISHARES 1-3 YEAR TREASUR		4/18/2023	10/25/2023	94,923			96,174	-1,251	0	0	0	-1,251
3	EVENTIDE GILEAD FUND TR		10/15/2020	10/26/2023	50,330			69,144	-18,814	0	0	0	-18,814
4	MANNING & NAPIER HIGH YIE		5/22/2023	10/26/2023	40,337			41,278	-941	0	0	0	-941
5	MICROSOFT CORP.		2/6/2006	10/26/2023	99,200			8,169	91,031	0	0	0	91,031
6	SANDOZ GROUP AG SPONSO		7/12/2011	10/26/2023	1,628			862	766	0	0	0	766
7	EATON CORP.		2/4/2019	10/26/2023	37,681			14,573	23,108	0	0	0	23,108
8	CARDINAL HEALTH INC.		7/16/2018	10/26/2023	46,405			25,435	20,970	0	0	0	20,970
9	UNITED PARCEL SERVICE IN		7/16/2018	6/4/2024	68,225			55,527	12,698	0	0	0	12,698
10	LAM RESEARCH CORP.		7/16/2018	6/17/2024	79,997			17,262	62,735	0	0	0	62,735
11	FFCB 2.33% DUE 2/21/2024		8/24/2018	2/21/2024	50,000			48,662	1,338	0	0	0	1,338
12	LOCKHEED MARTIN CORP.		1/22/2002	2/22/2024	42,763			4,914	37,849	0	0	0	37,849
13	EATON CORP.		2/4/2019	4/19/2024	25,346			7,670	17,676	0	0	0	17,676
14	MORGAN STANLEY 3.875% D		7/2/2021	4/29/2024	50,000			50,000	0	0	0	0	0
15	ISHARES JP MORGAN EMER		4/7/2022	4/26/2024	191,361			210,109	-18,748	0	0	0	-18,748
16	ISHARES INC. CORE MSCI EN		8/24/2015	4/26/2024	10,352			7,582	2,770	0	0	0	2,770
17	ISHARES INC. CORE MSCI EN		5/9/2016	4/26/2024	20,704			15,908	4,796	0	0	0	4,796
18	ISHARES INC. CORE MSCI EN		8/22/2016	4/26/2024	20,704			18,008	2,696	0	0	0	2,696
19	ISHARES INC. CORE MSCI EN		7/16/2018	4/26/2024	232,918			237,417	-4,499	0	0	0	-4,499
20	ISHARES INC. CORE MSCI EN		8/29/2017	4/26/2024	25,880			26,888	-1,008	0	0	0	-1,008
21	TENNESSEE VALLEY AUTHO		8/24/2018	9/16/2024	50,000			49,940	60	0	0	0	60
22	MICROSOFT CORP.		2/6/2006	5/14/2024	112,498			8,169	104,329	0	0	0	104,329
23	AMAZON.COM INC		7/16/2018	5/17/2024	29,999			18,343	11,656	0	0	0	11,656
24	GOLDMAN SACHS 4% DUE 03		8/15/2018	3/4/2024	50,000			50,000	0	0	0	0	0
25	CALL AMZN 220.00 01/17/25		9/30/2024	9/30/2024	308			0	308	0	0	0	308
26	CALL AMZN 150.00 02/16/2024		12/12/2023	12/12/2023	1,275			4,800	-3,525	0	0	0	-3,525
27	CALL AMZN 150.00 05/17/2024		2/13/2024	5/17/2024	5,627			0	5,627	0	0	0	5,627
28	CALL AMZN 140.00 12/15/2022		10/25/2023	12/12/2023	584			1,090	-506	0	0	0	-506
29	CALL AVGO 200.00 01/17/25		9/30/2024	9/30/2024	3,290			0	3,290	0	0	0	3,290
30	CALL LRCX 750.00 2/16/24		12/12/2024	12/21/2024	3,539			5,814	-2,275	0	0	0	-2,275
31	CALL LRCX 800.00 06/21/24		12/21/2023	6/21/2024	6,877			0	6,877	0	0	0	6,877
32	CALL LRCX 720.00 12/15/23		10/17/2023	12/12/2023	1,656			1,801	-145	0	0	0	-145
33	CALL MSFT 365.00 02/16/24		12/12/2023	2/13/2024	5,728			16,263	-10,535	0	0	0	-10,535
34	CALL MSFT 375.00 05/17/24		2/13/2024	5/17/2024	15,892			0	15,892	0	0	0	15,892
35	CALL MSFT 340.00 12/15/2023		10/17/2023	12/12/2023	3,504			8,670	-5,166	0	0	0	-5,166
36	CALL SBUX 105.00 01/17/25		9/30/2024	9/30/2024	646			0	646	0	0	0	646
37	CALL ETN 230.00 04/19/24		10/17/2023	12/26/2023	450			1,127	-677	0	0	0	-677
38	CALL LRCX 690.00 10/20/23		10/17/2023	10/17/2023	0			634	-634	0	0	0	-634
39	CALL MSFT 325.00 10/20/23		10/17/2023	10/17/2023	0			3,021	-3,021	0	0	0	-3,021
40	CALL ETN 210.00 10/20/23		10/17/2023	10/17/2023	0			304	-304	0	0	0	-304

Part VII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											69,049	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	LCNB NATIONAL BANK	X	P.O. BOX 59	LEBANON	OH	45036		TRUSTEE	4.00	29,849			
2	MICHAEL FOLEY		PO BOX 59	LEBANON	OH	45036		TRUSTEE	4.00	5,600			
3	BERNARD WRIGHT JR		PO BOX 59	LEBANON	OH	45036		TRUSTEE	4.00	33,600			

Part V, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return	_____	1	0
2 First quarter estimated tax payment	_____	2	_____
3 Second quarter estimated tax payment	_____	3	_____
4 Third quarter estimated tax payment	_____	4	_____
5 Fourth quarter estimated tax payment	_____	5	_____
6 Other payments	_____	6	2,500
7 Total	_____	7	2,500

Electronic Filing Information (990/PF/EZ/T/1120-POL)

Signature Method

Option (1) - Using Practitioner PIN. Use Section (A) below.

Date return prepared

11/14/2024

Option (2) - Scanned 8453-TE.

PIN Information Enter information below

(A) Practitioner PIN:			
	PIN (5 Digits)	TP entered	ERO entered
Taxpayer PIN:	15986	<input type="checkbox"/>	<input checked="" type="checkbox"/>
ERO PIN:	59107		

If the ERO entered taxpayer PIN, you must fill out the 8879-EO (IRS e-file Signature Authorization Form).

EFIN

Enter your 6-digit EFIN number. You can enter EFINs in the Preparer Table.

EFIN: 310933 _____

Submission ID

The Submission ID for this e-File will be computed automatically when an EFIN is entered above. It will only be regenerated if a 'Rejected by EFC' or 'Rejected by Agency' acknowledgement is received and the e-File is recreated.

Submission ID: 3109332024319nu51eta

Name Control

[Click here to see Knowledge Base Document 14500, for more information on Name Controls](#)

LOEB

Organization Information

Please enter all taxpayer demographic data on the Main Information form.

Does the IRS have the most current Responsible Party information on file? Yes No

Officer name JACQUELINE A MANLEY	Officer Title SVP	Date return signed 12/22/2022
Officer Email address	Officer Phone 513-932-1414	Officer Foreign phone

ERO (Enter data in the Preparer Manager)

ERO's name	Foreign phone number
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Firm's name
LCNB NATIONAL BANK

Preparer (Enter data in the Preparer Manager)

Preparer's name JACQUELINE A MANLEY	PTIN P02311282	Non-paid prep type
Firm's name LCNB NATIONAL BANK	Foreign phone number	

THE LOEB FOUNDATION

Asset Summary As Of September 30, 2024

Portfolio Report Category	Total Cost	Market Value	Percent of Market Value
010 Common Stock	\$979,607.07	\$2,276,847.56	35.27%
030 Foreign Stock	\$52,752.00	\$54,018.00	0.84%
035 American Depository Receipts	\$15,306.69	\$34,506.00	0.53%
041 Domestic Small-Mid Cap Eq Fds	\$319,144.28	\$486,037.97	7.53%
050 Equity Closed End Funds	\$26,892.58	\$171,533.25	2.66%
051 Domestic Sm-Mid Cap ETF	\$41,893.50	\$81,828.00	1.27%
100 International Equity Mutual Funds	\$307,440.00	\$333,619.09	5.17%
101 International Equity ETF	\$432,711.55	\$565,855.00	8.77%
200 Corporate Bonds	\$958,728.88	\$966,318.41	14.97%
301 Alternative Funds	\$60,340.83	\$65,933.20	1.02%
302 Alternative ETF	\$70,827.30	\$95,205.00	1.47%
305 Fixed Income Mutual Funds	\$379,136.25	\$390,322.40	6.05%
306 International Fixed Mut Fds	\$190,597.55	\$194,272.31	3.01%
308 Fixed Income ETF	\$33,392.00	\$39,240.00	0.61%
500 Money Market Funds	\$612,277.22	\$612,277.22	9.48%
641 Secured Notes	\$81,654.00	\$81,654.00	1.26%
Total Investments	\$4,562,701.70	\$6,449,467.41	
Cash	\$5,953.77	\$5,953.77	0.09%
Grand Total	\$4,568,655.47	\$6,455,421.18	

Market Value by Portfolio Report Category

